

*From the Board of Directors
Toolbox OS Inc.
Feb 10, 2025*

Dear Shareholder,

The Board of Directors of Toolbox OS Inc. has elected to provide you with this form of newsletter, in lieu of a video newsletter, due to the possible impending event that could result in the sale of the company, its assets, or a recapitalization of the company, resulting in a buy-out of existing shareholders.

1: Before Reading

If this is your first newsletter you have read in the last 12 months or so, please do not proceed. Go back and read the last 6 newsletters before proceeding.

This newsletter builds on the information shared in the previous newsletters. If you have not seen or reviewed the previous newsletters, we invite you to do so at - <https://newsletter.toolboxos.com>

2: What's New?

Since January 7, there have been no concrete or dramatic changes to the deal. The probability for closing hasn't changed, in our opinion, since the last newsletter. Much work has been done. There have been multiple paths presented for a deal and its potential structure. Yet timing remains secondary to deal structure. The current strategy is to flesh out the few paths to a deal that we are on and agree on the one that is most likely.

There have been certain situations making it more difficult to close (as several decision makers are involved in the investing party), yet this has not been surprising at all to us.

While everything has not been settled, there is still the possibility as the intent has not wavered to get a deal done.

3: Timeline

We, the Board of Directors of Toolbox OS would like to get something done in Q1 2025. However, each day that goes by, that goal intrinsically becomes less likely. There is a possibility of that goal happening, but we feel that shareholders should temper their expectations and expect that if something happens, it will be later than the end of Q1. However, we spend each day trying to make moves that would result in a deal (in as timely a manner as possible).

There is also still a real possibility of the transaction not happening at all, someone backing out, or any number of circumstances that could delay or prevent the transaction from happening at all (with the current party).

In that regard, we continue to develop Toolbox OS and build opportunities regardless of the prospective sale of the company. Namely we are focused on building funds, as previously

mentioned in past newsletters and have built 5 new gold funds this quarter so far. These funds produce above average profits for investors while producing flow for Toolbox OS and its constituents.

4: Terms

As far as we know, the terms of the deal (for you as a shareholder) are still the same as reported in the previous newsletters.

5: Next Newsletter

We realize many of you eagerly await these newsletters and we will produce them when it is justified. We expect updates in our next newsletter which is planned for the end of the quarter. However, if there are meaningful updates that happen before then, a newsletter will be provided. We may even produce a newsletter around this time in March and again after the quarter is over.

Sincerely the Board of Directors,

Board of Directors
Toolbox OS Inc.

John Riley
Gaydon Leavitt
Christopher Rogers